

Financial and Administrative Services

FACT SHEET

Procurement of goods and services require compliance with various laws and University policies. Please call our office prior to entering into any procurement agreements/contracts. General guidance is provided below.

Competitive Bid Process

- > Required for purchases of \$15,000 or more
- Please contact Ashley Brewer to initiate bid process
- > The bid process is driven by **State Law** and takes significant time.
- > Some purchases may require a **Request for Proposal (RFP) process** rather than the competitive bid process.
- ➤ <u>Sole Source Justification</u> may also be an option.