

Mariano Runco

Contact Information

Department of Economics
Auburn University at Montgomery
PO Box 244023
Montgomery, AL 36124-4023

www.mrunco@aum.edu — <http://mrunco.wordpress.com>

Citizenship:
US

Last Updated:
August 2025

Position

Associate Professor - Department of Economics - Auburn University at Montgomery,
August 2014 to Present
Assistant Professor - Department of Economics - Auburn University at Montgomery,
August 2009 to July 2014

Education

- Ph.D in Economics - Arizona State University, June 2009
Dissertation Title: "Essays in Multidimensional Industrial Organization"
Advisors: Hector Chade (Chair), Richard Rogerson and Edward Schlee
- M.S. in Economics - Arizona State University, August 2003 - May 2005
- Postgraduate Studies in Economics - Universidad Torcuato Di Tella, March 2001 - December 2002
- B.S. in Economics - Universidad Argentina de la Empresa, March 1996 - December 2000

Research Interests

Applied Microeconomic Theory, Industrial Organization, Behavioral Economics, Auction Theory, Empirical Microeconomics

Editorial Positions

Co-editor Southern Business Economics Journal (August 2015 - Present)

Awards

- Outstanding Research Award - School of Business, Auburn University at Montgomery, March 2013
- Hardison Scholarship to the "Best Qualifying Examination", Department of Economics, Arizona State University 2004
- Full Tuition and Stipend Scholarship, Department of Economics, Arizona State University, 2003-2009
- Supplementary Stipend, Department of Economics, Arizona State University, 2003
- Scholarship, Curso "Economia de la Regulacion", Centro de Estudios Economicos de la Regulacion, 2000

Publications

- "Teaching Auction Theory using Simulations: Some Empirical Evidence" *Journal of Economics Teaching*: Forthcoming
- "Introducing Auction Theory Using Numerical Methods" *SOBIE 2023 Proceedings*: Destin, FL (2023)
- "Grade Point Average and Retention at a Southern Regional University" *SOBIE 2022 Proceedings*: Destin, FL, pp. 45-49 (2022)

- “Testing the Effect of UNIV1000 on Retention in a Regional University in the US“ with Agnitra Roy Choudhury *Journal of Education and Learning*: Vol. 9: Iss. 5, pp. 198 - 204 (2020)
- “Reference-Dependent Preferences and Overbidding in Private and Common Value Auctions“ *International Journal of Applied Behavioral Economics*: Vol. 9: Iss. 2, pp. 20 - 37 (2020)
- “The Impact of Tuition Increases on Enrollment in the State of Alabama Public Colleges and Universities“ with Jeff Bates and James Francisco, *Economics Bulletin*: Vol. 39: Iss. 4, pp. 2697 - 2705 (2019)
- “What Model Best Describes Choices in a Cournot Duopoly Experiment?“ *International Journal of Applied Behavioral Economics*: Vol. 5: Iss. 2, pp. 31 - 45 (2016)
- “Bounded Rationality in a Cournot Duopoly Model” *Ensayos Revista de Economia*: Vol. 34: Iss. 2, pp. 79 - 94 (2015)
- “Estimating Depth of Reasoning in a Repeated Guessing Game with no Feedback” *Experimental Economics*. Vol.16: Iss. 3. pp 402-413 (2012).
- “Retail Pricing and Clearance Sales: The Multidimensional Case” *Economics Bulletin*: Vol. 32: Iss. 1, pp. 376 - 381 (2012)
- “Multidimensional Product Differentiation with Discrete Characteristics” *The B.E. Journal of Theoretical Economics*: Vol. 12 : Iss. 1 (Contributions), Article 1 (2012)
- “A Note on the Multidimensional Monopolist Problem and Intertemporal Price Discrimination” *The B.E. Journal of Theoretical Economics*: Vol. 10 : Iss. 1 (Topics), Article 37 (2010)

Working Papers

- “Income Elasticity of Charitable Contributions” with Agnitra Choudhury

Conference Presentations

- “Simulations and Auction Theory”, Midwest Economic Association Conference, Chicago, IL April 2024
- “Introducing Auction Theory Using Numerical Methods”, SOBIE Conference, Sandestin, FL April 2023
- “Grade Point Average and Retention at a Southern Regional University“ SOBIE Conference, Sandestin, FL April 2022
- “Reference Dependent Preferences and Overbidding in Private and Common Value Auctions”, Midwest Economic Theory Conference, Indianapolis, June 2014
- “What Model Best Describes Choices in a Cournot Duopoly Experiment?“, International Industrial Organization Conference, Boston, May 2013
- “Estimating Depth of Reasoning in a Repeated Guessing Game with no Feedback”, Southern Economic Association Meeting, New Orleans, November 2012
- “Multidimensional Product Differentiation with Discrete Characteristics”, Southern Economic Association Meeting, Washington DC, November 2011
- “Retail Pricing and Clearance Sales: The Multidimensional Case”, Southern Economic Association Meeting, Atlanta, November 2010

Referee

B.E. Journal of Theoretical Economics, Southern Economic and Business Journal, Journal of Business Strategies, Revista de Economia (Mexico), Economics Bulletin, Economics Letters

Teaching	Auburn University at Montgomery Principles of Microeconomics Principles of Macroeconomics Statistics I Statistics II Statistics for Social Sciences Economic Analysis and Methods Economic Forecasting and Data Analysis Game Theory Issues in International Trade and Finance Intermediate Microeconomics Industrial Organization Foundations of Empirical Research (Master Level) Econometric Modeling and Forecasting (Masters Level) Program Evaluation (Masters Level) Public Finance (Masters Level) Economics of Decision Making (MBA)
	Arizona State Principles of Microeconomics (Instructor) 2006-2009 Principles of Macroeconomics (Instructor) 2006 Mathematical Economics (TA) Fall 2006 Ph.D. Microeconomic Analysis I and II (TA) Fall 2004 and Spring 2005
	UADE (Argentina) Principles of Microeconomics (Instructor) 2001-2002
Professional Experience	Research Assistant - CEER (Center for the Study of Regulation, Electricity Sector), 1999 - 2001 Founder and President - Sycamore Properties LLC (January 2016 to Present)
Software	Python, Stata, Matlab, Octave, Mathematica, Maxima, Eviews, Gauss
Languages	English, Spanish (Native), Italian (Basic)